



## **Parker-Hannifin – Filtration Group**

MN-75004

# **Phase 1 Determination**

**Acquisition may be put into effect**

10 March 2026

## 1. Determination and statement of reasons

<b>Notified acquisition</b>	Parker-Hannifin Corporation ( <b>Parker-Hannifin</b> )’s proposed acquisition of 100% of the share capital in Filtration Group Corporation ( <b>Filtration Group</b> ) (together, the <b>Parties</b> ) (the <b>Acquisition</b> ).
<b>Determination</b>	The Australian Competition and Consumer Commission has determined under section 51ABZE(1) of the <i>Competition and Consumer Act 2010</i> (Cth) that the Acquisition may be put into effect.
<b>Parties to the Acquisition</b>	<p>The acquirer, Parker-Hannifin, is a global engineering company headquartered in Cleveland, Ohio, USA. It designs, manufactures and supplies motion and control technologies and systems to a variety of industries, including aerospace and defence, transportation, energy, and HVAC (heating, ventilation and air conditioning) and refrigeration.</p> <p>The target, Filtration Group, is a global filtration and separation technology company headquartered in Illinois, USA. Filtration Group’s core business is the design, manufacture and supply of filtration and separation products for life sciences, indoor air quality and industrial applications.</p>
<b>Overlap between the parties</b>	<p>In Australia, Parker-Hannifin and Filtration Group overlap in the supply of filtration products for use in industrial applications in the following categories:</p> <ul style="list-style-type: none"> <li>(a) Filter cartridges used in the processing of oil and gas</li> <li>(b) Filters for hydraulic fluid systems</li> <li>(c) Process water filtration products</li> <li>(d) Condensate drains used for compressed air systems.</li> </ul>
<b>Reasons for determination</b>	<p>When making a determination in Phase 1, the Australian Competition and Consumer Commission (<b>ACCC</b>) undertakes a competition assessment and considers whether it is appropriate for an acquisition to be approved or subject to further assessment in Phase 2 in accordance with section 51ABZJ of the <i>Competition and Consumer Act 2010</i> (Cth) (the <b>Act</b>). In doing so, the ACCC must have regard to the object of the Act and all relevant matters, including the interests of consumers.</p> <p>For more information about the ACCC’s approach to considering notified acquisitions, see the ACCC’s <a href="#">merger assessment guidelines</a> and <a href="#">interim merger process guidelines</a>.</p> <p>In conducting its competition assessment, the ACCC has considered the information and documents that were submitted with the notification form and information from third parties.</p> <p>The ACCC has determined that the Acquisition may be put into effect as it considers that the Acquisition is unlikely to have the effect of substantially lessening competition in any market in Australia. In reaching its decision, and based on the material before it, the ACCC makes the following findings.</p> <ul style="list-style-type: none"> <li>• The Parties would continue to face competition from alternative large, established suppliers of filtration products in Australia, as</li> </ul>

	<p>well as many smaller competitors.</p> <ul style="list-style-type: none"><li>• Filtration products are readily interchangeable and built to standardised specifications making it easy for customers to switch brands.</li><li>• Filtration products are not generally purchased under long-term supply agreements, meaning customers are able to switch suppliers with relative ease.</li><li>• Filtration Group is a relatively small competitor in the supply of filtration products in Australia, so there will be a small increase in the market share of the combined entity.</li></ul>
<b>Applications for review</b>	<p>A notifying party, or other person who has been allowed to do so by the Australian Competition Tribunal, may apply for review if they are dissatisfied with the determination. Pursuant to section 100C of the Act, applications for review of the determination are to be made to the Australian Competition Tribunal before the end of 14 calendar days after this statement of reasons was included on the ACCC's Acquisitions Register. To confirm whether there has been any application for review, please contact the Australian Competition Tribunal.</p>

**Determination made by a division of the Commission constituted by a direction issued pursuant to section 19 of the Act**